SENATE BILL 1113 By Crutchfield

AN ACT to amend Tennessee Code Annotated, Title 4; Title 8; Title 33; Title 53; Title 56; Title 63; Title 68 and Title 71, relative to a purchasing pool for prescription drugs and other pharmaceuticals.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 10, is amended by adding the following as a new section:

4-3-1017.

The commissioner of finance and administration is authorized to enter into multistate discussions and agreements with appropriate representatives of one or more other states concerning the formation of a multi-state purchasing pool for prescription drugs and other pharmaceuticals in order to make such products more affordable for state government and more available and affordable to the citizens of Tennessee. The commissioner shall seek to enter into agreements that obtain such drugs for such state programs as the commissioner determines to be appropriate. The commissioner shall seek to obtain such drugs at the lowest practical price consistent with obtaining safe and effective products. In negotiating any agreements, the commissioner shall seek the advice of the attorney general and reporter and such other persons as the commissioner deems to be helpful. Before any agreement negotiated by the commissioner may take effect, the comptroller of the treasury shall approve such agreement as consistent with the best interests of the state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.

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